



BHAGERIA INDUSTRIES LIMITED

(FORMELY KNOWN AS BHAGERIA DYE CHEM LTD.)

Tel. : 91-22-4043 6666
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Email : info@bhageriagroup.com
Website : www.bhageriagroup.com

REGD. OFFICE.: 1002, 10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.:L40300MH1989PLC052574.

Date: 20th December, 2016.

To

**Listing Department,
BSE LTD.**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 530803

**Listing Department,
NSE LTD.**

Exchange Plaza,
BKC, Bandra (E),
Mumbai 400 051.
Scrip Code: BHAGERIA

Sub: Update on Financial tie up for 30 MW Solar Power Project.

Dear Sir,

The Company has competed the financial tie up of a loan of Rs. 95 Crores from Export Import Bank of India (EXIM Bank Ltd) on the terms and conditions as per their sanction letter dt. 6th December, 2016 and approved by the Board of Directors at its meeting held at company's Registered office on 20th December, 2016, for company's 30 MW Solar Power Project being setup at Ahmednagar in Maharashtra and the Loan/Facilities documentation are being executed with the lender for this purpose.

We request you to kindly take the above information on record.

Thanking You.
Yours faithfully,

For BHAGERIA INDUSTRIES LIMITED

COMPANY SECRETARY



A GOVT. RECOGNISED EXPORT HOUSE