



**Date:** March 19, 2026.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conditional Restart Directions issued by Maharashtra Pollution Control Board (MPCB) for Operation at Plot No. D-17, MIDC Tarapur Boisar Industrial Area Boisar, Palghar – 401506.

Dear Sir,

we hereby inform you that the Company has received a Order (Ref. No. MPCB/ROT/Restart/2603180002 dated 18.03.2026) from the Regional Officer, Maharashtra Pollution Control Board (“MPCB”), Thane, issuing Conditional Restart Directions of the Sulphonation section of H Acid Product manufacturing unit situated at Plot No. D-17, MIDC Tarapur Boisar Industrial Area Boisar, Palghar – 401506. The additional information pursuant to Industry Standards Note on Regulation 30 of the Listing Regulations is provided under Annexure B.

The Company reiterates that its operations have always been conducted in compliance with all applicable environmental and other statutory laws, and the Company shall continue to adhere to such requirements. Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure – A. We request you to kindly take the above on record.

Thanking you,

For Bhageria Industries Limited



Deepa Toshniwal  
Company Secretary & Compliance Officer  
A66073  
Encl.: Annexure – A



**Annexure –A**

(Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Order issued by Maharashtra Pollution Control Board)

Sr. No.	Details of the event that needs to be provided	Information of such event(s)
1.	Name of the authority	Maharashtra Pollution Control Board (MPCB)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of <b>Conditional Restart Directions</b> permitting resumption of manufacturing operations under Section 33A of the Water (Prevention & Control of Pollution) Act, 1974 and Section 31A of the Air (Prevention & Control of Pollution) Act, 1981.
3.	Date of receipt of direction or order (including any ad-interim/interim orders or other communication)	18th March, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The said restart directions have been issued pursuant to the Voluntary Closure Direction issued by MPCB on March 02, 2026, after due consideration of the Company's representation and the compliance measures undertaken. The Company confirms that it shall strictly comply with all conditions stipulated by MPCB and shall continue to adhere to applicable environmental and other statutory requirements.
5.	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Forfeiture of <b>Bank Guarantee of ₹1,00,000</b> due to non-compliance with stipulated consent conditions



**Annexure B**

**Date:** March 19, 2026.

To,  
**National Stock Exchange of India Limited**  
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Bandra (E),  
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**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

Dear Sir,

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the above information on record.

Thanking you,

For Bhageria Industries Limited



Deepa Toshniwal  
Company Secretary & Compliance Officer  
A66073



### Form A

Disclosure by Bhageria Industries Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the listed company	Bhageria Industries Limited
2.	Type of communication received	Issuance of <b>Conditional Restart Directions</b> permitting resumption of manufacturing operations under Section 33A of the Water (Prevention & Control of Pollution) Act, 1974 and Section 31A of the Air (Prevention & Control of Pollution) Act, 1981.
3.	Date of receipt of communication	March 18th, 2026
4.	Authority from whom communication received	Maharashtra Pollution Control Board (MPCB)
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The said restart directions have been issued pursuant to the Voluntary Closure Direction issued by MPCB on March 02, 2026, after due consideration of the Company's representation and the compliance measures undertaken. The Company confirms that it shall strictly comply with all conditions stipulated by MPCB and shall continue to adhere to applicable environmental and other statutory requirements.
6.	Period for which communication would be applicable, if stated	N.A
7.	Expected financial implications on the listed company, if any	Forfeiture of <b>Bank Guarantee of ₹1,00,000</b> due to non-compliance with stipulated consent conditions
8.	Details of any aberrations/non compliances identified by the authority in the communication	The said restart directions have been issued pursuant to the Voluntary Closure Direction issued by MPCB on March 02, 2026, after due consideration of the Company's representation and the compliance measures undertaken. The Company confirms that it shall strictly comply with all conditions stipulated by



		MPCB and shall continue to adhere to applicable environmental and other statutory requirements.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Order includes the Forfeiture of <b>Bank Guarantee of ₹1,00,000</b> due to non-compliance with stipulated consent conditions
10.	Action(s) taken by listed company with respect to the communication	(i) Strict compliance with Consent conditions; (ii) Adherence to safety directives issued by DISH regarding handling of oleum in H-Acid plant; (iii) Ongoing compliance monitoring by MPCB
11.	Any other relevant information	The Company remains committed to full regulatory compliance and sustainable operations