Integrated Governance

BHAGERIA INDUSTRIES LIMITED

General information about company

Scrip code	530803	
NSE Symbol	BHAGERIA	
MSEI Symbol	NOTLISTED	
ISIN	INE354C01027	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not Applicable
Risk management committee	No	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	b00111	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	Yes

Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Disqualification of Directors under section 164 c
1	Mr	SURESH KESHAVDEO BHAGERIA	00540285	Executive Director	Chairperson related to Promoter		No				Active	NA		21-12-1994	01-04-2024	
2	Mr	VIKAS BHAGERIA	02976966	Executive Director	Not Applicable		No				Active	NA		02-03-2015	01-04-2024	
3	Mr	VINOD KESHAWDEO BHAGERIA	00540308	Executive Director	Not Applicable	MD	No				Active	NA		12-07-1989	01-04-2024	
4	Ms	AMEYA PRAKASH JADHAV	08696918	Non-Executive - Independent Director	Not Applicable		No				Active	NA		01-04-2020	01-04-2025	
5	Mr	MUKUND MANOHAR CHITALE	00101004	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	09-09-2023	25-03-2019	25-03-2024	
6	Mr	GANAPATI DADASAHEB YADAV	02235661	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	31-08-2024	21-10-2019	21-10-2024	
7	Mr	VIKAS BRIJMOHAN GOEL	08265897	Non-Executive - Independent Director	Not Applicable		No				Active	NA		05-08-2023	05-08-2023	

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00101004	MUKUND MANOHAR CHITALE	Non-Executive - Independent Director	Chairperson	21-10-2019		
2	08696918	AMEYA PRAKASH JADHAV	Non-Executive - Independent Director	Member	27-01-2021		
3	08265897	VIKAS BRIJMOHAN GOEL	Non-Executive - Independent Director	Member	01-04-2024		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08265897	VIKAS BRIJMOHAN GOEL	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	00101004	MUKUND MANOHAR CHITALE	Non-Executive - Independent Director	Member	27-01-2021		
3	08696918	AMEYA PRAKASH JADHAV	Non-Executive - Independent Director	Member	31-07-2020		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08265897	VIKAS BRIJMOHAN GOEL	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	08696918	AMEYA PRAKASH JADHAV	Non-Executive - Independent Director	Member	27-01-2021		
3	00540285	SURESH KESHAVDEO BHAGERIA	Executive Director	Member	21-01-2019		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08696918	AMEYA PRAKASH JADHAV	Non-Executive - Independent Director	Chairperson	31-07-2020		
2	00540308	VINOD KESHAWDEO BHAGERIA	Executive Director	Member	21-01-2019		
3	02976966	VIKAS BHAGERIA	Executive Director	Member	01-04-2024		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	02-05-2026			Yes	7	7	4
2	22-07-2026	80		Yes	7	7	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	02-05-2026				Yes	3	3	3	0
2	Audit Committee	22-07-2026	80			Yes	3	3	3	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Deepa Toshniwal
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Deepa Toshniwal
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Deepa Toshniwal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	07-10-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Superintendent,Anti-Evasion Section,CGST & CX, Palghar	Ineligible ITC availed from suppliers identified as non-existent, whose registrations were cancelled retrospectively.	06-08-2026	The amount of credit is Rs. 16,658/- CGST and same amount as SGST. Since the amount involved is very insignificant, the company paid the amount along with interest and penalty of Rs.4998/-	No material impact on financials

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Additional commissioner, CGST & Central Excise, Palghar Commissionerate	31-12-2025	The Additional Commissioner, CGST & Central Excise, Palghar Commissionerate, has issued a demand order under the CGST Act, 2017 confirming: (i) a penalty of ?1,79,81,586 for alleged wrongful availment of Compensation Cess ITC for FY 2018-19 to FY 2023-24; (ii) a penalty of ?75,17,512 for alleged wrongful availment of Compensation Cess ITC for FY 2024-25; (iii) an IGST demand of ?37,48,073, together with applicable interest and penalty, for alleged excess ITC claimed in GSTR-3B as compared to credit reflected in GSTR-2A for FY 2018-19 to FY 2023-24; and (iv) an ITC demand of ?3,86,540 each under IGST and SGST, together with applicable interest and penalty, for alleged excess ITC claimed in GSTR-3B as compared to credit reflected in GSTR-2A for FY 2024-25. The company has appealed against the order, and the matter is currently pending before the CGST Commissioner (Appeals).	No Change in Status
2	Additional Commissioner, CGST & Central Excise	13-12-2023	The Commissioner of CGST, Palghar, has issued a tax demand of ?2.09 crore for violating Rule 96(10) of the GST Rules, 2017, during the period from October 2017 to March 2021. The company has appealed against the order, and the matter is currently pending before the CGST Commissioner (Appeals).	No Change in Status
3	Addl. Commissioner of Customs (Preventive)	30-03-2013	Addl. Commissioner of Customs (Preventive), Mumbai, has issued an order amounting to ?33.28 lakhs concerning the misclassification of imported coal and the alleged wrongful availing of exemption benefits under relevant notifications. The company has challenged this order by filing an appeal, which is currently pending before the Customs, Excise, and Service Tax Appellate Tribunal (CESTAT).	No Change in Status
4	Department Of Gujarat State Tax	30-03-2013	Deputy Commissioner of Commercial Tax (Appeal), Surat, has issued an order amounting to ?8.81 lakhs for disallowance of Input credit. The company has challenged this order by filing an appeal, which is currently pending before the Gujarat Value Added Tax Tribunal, Ahmedabad.	No Change in Status
5	Office of the Asst./ Dy. Commissioner of (CGST & Central Excise), Division-IV Palghar Commissionerate	30-03-2026	Demand of Input Tax confirmed amounting to ? 1,05,22,565/- in IGST under Section 74(9) of the CGST Act, 2017, on account of ineligible Input Tax Credit, along with interest under Section 50 of the Act and penalty equivalent to the tax amount under Section 122(2)(b) of the CGST Act, for the period April 2019 to March 2020.The company has appealed against the order, and the matter is currently pending before the CGST Commissioner (Appeals).	No Change in Status